By Craddick

<u>H</u>J.R. No. 44

A JOINT RESOLUTION

- proposing a constitutional amendment allowing encumbrances on business homestead property.
- 3 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 4 SECTION 1. Article XVI, Section 50, of the Texas 5 Constitution is amended to read as follows:
- Sec. 50. (a) The homestead of a family, or of a single adult person, shall be, and is hereby protected from forced sale, for the payment of all debts except for:
- 9 <u>(1)</u> the purchase money thereof, or a part of such 10 purchase money;
- 11 (2) [7] the taxes due thereon;
- improvements thereon, if [and-in-this-last-ease-enly-when] the work and material are contracted for in writing, with the consent of both spouses, in the case of a family homestead, given in the same manner as is required in making a sale and conveyance of the homestead; or
- (4) in the case of a business homestead, any debt that
 is secured in whole or in part by a lien on the business homestead
 that is created by a mortgage, deed of trust, or other document.
- 21 (b) The [mer--may--the] owner or claimant of the property
 22 claimed as homestead, if married, may not sell or abandon the
 23 homestead without the consent of the other spouse, given in such
 24 manner as may be prescribed by law.

(c) No mortgage, trust deed, or other lien on the homestead 1 shall ever be valid, except for the debts described by this section 2 3 [purchase---money---therefor,--or--improvements--made--thereon,--as hereinbefore-provided], whether such mortgage, or trust deed, 4 other lien, shall have been created by the owner alone, or together 5 with his or her spouse, in case the owner is married. All 6 pretended sales of the homestead involving any condition of 8 defeasance shall be void. [This-amendment-shall-become-effective upen-its-adeption-] 9

SECTION 2. This proposed constitutional amendment shall be submitted to the voters at an election to be held November 6, 1990. The ballot shall be printed to provide for voting for or against the proposition: "The constitutional amendment granting the right to borrow on equity in a business homestead."

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H. J. R. No.	44
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,	HOUSE JOINT RESOLUTION	
roposing a con usiness homest	stitutional amendment allowing encumbrances on ead property.	11. Ordere
¹ JAN 2 4 1989	_ 1. Filed with the Chief Clerk.	12. Engros
FEB 8 1989	_ 2. Read first time and referred to Committee on	13. Return
	Financial Institutions	14. Sent to
	(as amended) (as substituted) (as substituted)	· · · · · · · · · · · · · · · · · · ·
	4. Printed and distributed at	15. Receive
(_ 5. Sent to Committee on Calendars at	16. Read, 1
d .	_ 6. Read second time (amended) and (finally) passed to Third Reading by a Record Vote of yeas, nays, present, not voting.	18. Report
	_ 7. Motion to reconsider and table the vote by which H.J.R was ordered engrossed prevailed (failed) by (Non-Record Vote) (Record Vote of	19. Ordere
	yeas, nays, present, not voting).	20. Regula
	8. Read third time (amended) and finally adopted (failed of adoption) by a Record Vote of yeas, nays, present, not voting.	21. To pe
	_ 9. Caption ordered amended to conform to body of resolution.	suspen
	10. Motion to reconsider and table the vote by which H.J.R was finally adopted prevailed (failed) by a (Non-Record Vote) Record Vote of yeas, nays, and present, not voting).	22. Read

 Ti. Ordered Englossed at
 12. Engrossed.
 13. Returned to Chief Clerk at
 14. Sent to the Senate.
Chief Clerk of the House
 15. Received from the House
 16. Read, referred to Committee on
 17. Reported favorably
 18. Reported adversely, with favorable Committee Substitute; Committee Substitute read first time.
 19. Ordered not printed.
 20. Regular order of business suspended by (a viva voce vote.) (
 21. To permit consideration, reading and passage, Senate and Constitutional Rules suspended by vote of yeas, nays.
 22. Read second time passed to third reading by: (a viva voce vote.) (yeas, nays.)

	23. Caption ordered amended to conform to body of bill.
	24. Senate and Constitutional 3-Day Rules suspended by vote of yeas, nays to place bill on third reading and final passage.
	25. Read third time and passed by (a viva voce vote.) (yeas, nays.)
OTHER ACTION:	OTHER ACTION:
	Secretary of the Senate
	26. Returned to the House.
	27. Received from the Senate (with amendments.) (as substituted.)
	28. House (Concurred) (Refused to Concur) in Senate (Amendments) by a (Non-Record Vote) (Record Vote of yeas, nays, present, not voting).
	29. Conference Committee Ordered.
	30. Conference Committee Report Adopted (Rejected) by a (Non-Record Vote) (Record Vote of yeas, nays, and present, not voting).
	31. Ordered Enrolled at